

HOLT DISTRICT HOMES - UNDER CONSTRUCTION



DETAILS:

North Little Rock, AR
Number of Units: 128
Total Development Cost: \$34,774,678
Development Type: Family Preference
Development Partner: Housing Authority of the City of North Little Rock
Project Type: Demolition / New Construction
Construction Period Jobs: 407
Long-term Jobs Created/Maintained: 15

PROJECTED SOURCES:

1st Mortgage: \$12,500,000
Equity: \$13,820,108
Developer Equity: \$1,882,775
PHA Cash Loan: \$5,611,375

Total Sources: \$34,774,678

**Sources, as of closing*

PROJECT NARRATIVE:

Holt District Homes is a 128-unit multi-family rental community to be located at 802 W. 19th Street, North Little Rock, Arkansas. The new construction units will consist of 46 two-bedrooms, 72 three bedrooms and 10 four-bedrooms. The site will have interior parking with security perimeter fencing and will be available for low to moderate income families. In conjunction with RAD conversion the Project has been awarded a Commitment to enter a Housing Assistance Payment, (CHAP) for 36 Units at the Silver City Courts site providing rental subsidy to 100% of the units. 92 newly constructed units will be included in a Project Based Voucher contract through the Housing Authority of the City of North Little Rock with a rent standard of 110% of Fair Market Rent.

Amenities & Upgrades may include:


- Microwave
- Tot Lot
- Range/Oven
- Dishwasher
- Refrigerator w/ Ice Maker
- Garbage Disposals
- Washers & Dryers
- Computer lab and community room

DEMOLITION EVENT



PROJECT PARTNERS

Developer	Knight Development
PHA	Housing Authority of the City of North Little Rock
Architect	Fennell Purifoy
General Contractor	River City Builders
Management Company	Asset Living
Financial Partners	Arkansas Development Finance Authority Citi Community Capital Red Stone Equity Partners



Scan the code to view more photos and additional information online.

UNIT COUNTS (128 TOTAL UNITS)	RENTS*
Holt District Homes	
2BR - 46 Units	\$725 - \$797
3 BR - 72 Units	\$970 - \$1,103
4 BR - 10 Units	\$1,297

**Rents, as of closing*

